

Group Income Statement

of ElringKlinger AG, January 1 to December 31, 2021

| EUR k | Note | 2021 | 2020 |
|---|------|------------------|------------------|
| Sales revenue | (1) | 1,624,389 | 1,480,438 |
| Cost of sales | (2) | -1,273,380 | -1,195,526 |
| Gross profit | | 351,009 | 284,912 |
| Selling expenses | (3) | -120,768 | -107,032 |
| General and administrative expenses | (4) | -83,553 | -72,576 |
| Research and development costs | (5) | -64,855 | -63,758 |
| Other operating income | (6) | 32,655 | 9,827 |
| Other operating expenses | (7) | -12,458 | -23,637 |
| Operating result/EBIT | | 102,030 | 27,736 |
| Finance income | | 30,703 | 29,370 |
| Finance costs | | -28,903 | -63,901 |
| Share of result of associates | (8) | -3,074 | -6,761 |
| Net finance costs | (9) | -1,274 | -41,292 |
| Earnings before taxes | | 100,756 | -13,556 |
| Income tax expense | (10) | -46,201 | -26,419 |
| Net income | | 54,555 | -39,975 |
| of which: attributable to non-controlling interests | (22) | -1,174 | 828 |
| of which: attributable to shareholders of ElringKlinger AG | (22) | 55,729 | -40,803 |
| Basic and diluted earnings per share in EUR | (11) | 0.88 | -0.64 |

Group Statement of Comprehensive Income

of ElringKlinger AG, January 1 to December 31, 2021

| EUR k | 2021 | 2020 |
|---|---------------|----------------|
| Net income | 54,555 | -39,975 |
| Currency translation difference | 12,040 | -29,519 |
| Share of other comprehensive income of associates | -415 | 234 |
| Gains and losses that can be reclassified to the income statement in future periods | 11,625 | -29,285 |
| Remeasurement of defined benefit plans, net | 11,476 | -7,376 |
| Gains and losses that cannot be reclassified to the income statement in future periods | 11,476 | -7,376 |
| Other comprehensive income after taxes | 23,101 | -36,661 |
| Total comprehensive income | 77,656 | -76,636 |
| of which: attributable to non-controlling interests | -199 | 334 |
| of which: attributable to shareholders of ElringKlinger AG | 77,855 | -76,970 |

Group Statement of Financial Position

of ElringKlinger AG, as at December 31, 2021

| EUR k | Note | Dec. 31, 2021 | Dec. 31, 2020 |
|-------------------------------|------|------------------|------------------|
| ASSETS | | | |
| Intangible assets | (12) | 215,584 | 201,071 |
| Property, plant and equipment | (13) | 938,581 | 939,953 |
| Financial assets | (14) | 15,532 | 15,088 |
| Shares in associates | (8) | 13,690 | 17,179 |
| Non-current income tax assets | (15) | 887 | 335 |
| Other non-current assets | (15) | 42,286 | 4,320 |
| Deferred tax assets | (10) | 31,750 | 23,763 |
| Contract performance costs | (16) | 7,944 | 9,784 |
| Non-current contract assets | (17) | 804 | 717 |
| Non-current assets | | 1,267,058 | 1,212,210 |
| Inventories | (18) | 354,321 | 300,503 |
| Current contract assets | (17) | 8,591 | 9,725 |
| Trade receivables | (19) | 233,478 | 231,249 |
| Current income tax assets | (19) | 15,769 | 4,889 |
| Other current assets | (19) | 100,883 | 71,436 |
| Cash and cash equivalents | (20) | 109,900 | 127,852 |
| Current assets | | 822,942 | 745,654 |
| Assets held for sale | (21) | 0 | 5,249 |
| | | 2,090,000 | 1,963,113 |

| EUR k | Note | Dec. 31, 2021 | Dec. 31, 2020 |
|--|-------------|------------------|------------------|
| LIABILITIES AND EQUITY | | | |
| Share capital | | 63,360 | 63,360 |
| Capital reserves | | 118,238 | 118,238 |
| Revenue reserves | | 740,054 | 684,325 |
| Other reserves | | -17,919 | -88,653 |
| Equity attributable to the shareholders of ElringKlinger AG | (22) | 903,733 | 777,270 |
| Non-controlling interest in equity | (23) | 78,564 | 35,617 |
| Equity | | 982,297 | 812,887 |
| Provisions for pensions | (24) | 140,696 | 156,935 |
| Non-current provisions | (25) | 16,502 | 19,793 |
| Non-current financial liabilities | (26) | 357,109 | 391,920 |
| Non-current contract liabilities | (27) | 712 | 7,609 |
| Deferred tax liabilities | (10) | 23,952 | 13,692 |
| Other non-current liabilities | (28) | 7,262 | 7,346 |
| Non-current liabilities | | 546,233 | 597,295 |
| Current provisions | (25) | 60,050 | 26,905 |
| Trade payables | (28) | 185,599 | 128,920 |
| Current financial liabilities | (26) | 135,521 | 205,257 |
| Current contract liabilities | (27) | 16,024 | 31,159 |
| Tax payable | (10) | 19,297 | 33,278 |
| Other current liabilities | (28) | 144,979 | 125,493 |
| Current liabilities | | 561,470 | 551,012 |
| Liabilities relating to assets held for sale | (21) | 0 | 1,919 |
| | | 2,090,000 | 1,963,113 |

Group Statement of Changes in Equity

of ElringKlinger AG, January 1 to December 31, 2021

| EUR k | Share capital | Capital reserves | Revenue reserves |
|--------------------------------------|---------------|------------------|------------------|
| Balance as of Dec. 31, 2019 | 63,360 | 118,238 | 725,128 |
| Dividend distribution | | | |
| Total comprehensive income | | | -40,803 |
| Net income | | | -40,803 |
| Other comprehensive income | | | |
| Balance as of Dec. 31, 2020 | 63,360 | 118,238 | 684,325 |
| Balance as of Dec. 31, 2020 | 63,360 | 118,238 | 684,325 |
| Dividend distribution | | | |
| Shares of non-controlling interests* | | | |
| Total comprehensive income | | | 55,729 |
| Net income | | | 55,729 |
| Other comprehensive income | | | |
| Balance as of Dec. 31, 2021 | 63,360 | 118,238 | 740,054 |

*Share of Plastic Omnium in EKPO Fuel Cell Technologies

| | Other reserves | | | | | |
|---|--|----------------------------------|---|-------------------------------------|--------------|--|
| Remeasurement of defined benefit plans, net | Equity impact of controlling interests | Currency translation differences | Equity attributable to the shareholders of ElringKlinger AG | Non-controlling interests in equity | Group equity | |
| -52,909 | -422 | 845 | 854,240 | 36,980 | 891,220 | |
| | | | 0 | -1,697 | -1,697 | |
| -7,223 | | -28,944 | -76,970 | 334 | -76,636 | |
| | | | -40,803 | 828 | -39,975 | |
| -7,223 | | -28,944 | -36,167 | -494 | -36,661 | |
| -60,132 | -422 | -28,099 | 777,270 | 35,617 | 812,887 | |
| -60,132 | -422 | -28,099 | 777,270 | 35,617 | 812,887 | |
| | | | 0 | -7,232 | -7,232 | |
| | 48,608 | | 48,608 | 50,378 | 98,986 | |
| 11,401 | | 10,725 | 77,855 | -199 | 77,656 | |
| | | | 55,729 | -1,174 | 54,555 | |
| 11,401 | | 10,725 | 22,126 | 975 | 23,101 | |
| -48,731 | 48,186 | -17,374 | 903,733 | 78,564 | 982,297 | |

Group Statement of Cash Flows

of ElringKlinger AG, January 1 to December 31, 2021

| EUR k | Note | 2021 | 2020 |
|---|-------------|-----------------|-----------------|
| Earnings before taxes | | 100,756 | -13,556 |
| Depreciation/amortization (less write-ups) of non-current assets | (12)–(14) | 113,787 | 153,719 |
| Net interest | (9) | 8,537 | 15,812 |
| Change in provisions | | 26,274 | 8,581 |
| Gains/losses on disposal of non-current assets | | -99 | 4,596 |
| Share of result of associates | | 3,074 | 6,761 |
| Change in inventories, trade receivables and other assets not resulting from financing and investing activities | | -34,313 | 54,278 |
| Change in trade payables and other liabilities not resulting from financing and investing activities | | 39,960 | 3,147 |
| Income taxes paid | (10) | -68,433 | -18,310 |
| Interest paid | | -9,176 | -15,388 |
| Interest received | | 1,576 | 831 |
| Other non-cash expenses and income | | -25,832 | 17,322 |
| Net cash from operating activities | | 156,111 | 217,793 |
| Proceeds from disposals of property, plant and equipment and intangible assets | | 3,784 | 17,919 |
| Proceeds from disposals of financial assets | | 7,879 | 3,005 |
| Proceeds from the disposal of subsidiaries less cash | | 14,450 | 0 |
| Payments for investments in intangible assets | (12) | -17,946 | -13,708 |
| Payments for investments in property, plant and equipment | (13) | -69,978 | -57,309 |
| Payments for investments in financial assets | (14) | -11,226 | -10,520 |
| Net cash from investing activities | | -73,037 | -60,613 |
| Proceeds from non-controlling interests for the acquisition of shares | | 30,040 | 0 |
| Dividends paid to shareholders and to non-controlling interests | | -7,232 | -1,697 |
| Proceeds from the addition of long-term loans | (26) | 140,567 | 104,536 |
| Payments for the repayment of long-term loans | (26) | -252,215 | -287,765 |
| Change in current loans | | -17,958 | 29,153 |
| Net cash from financing activities | | -106,798 | -155,773 |
| Changes in cash | | -23,724 | 1,407 |
| Effects of currency exchange rates on cash | | 5,772 | -8,991 |
| Cash at beginning of period | (20) | 127,852 | 135,450 |
| Cash at end of period | | 109,900 | 127,866 |
| Minus cash attributable to assets held for sale | | 0 | -14 |
| Cash at end of period | (20) | 109,900 | 127,852 |